

## **Belfius Insurance – Cyclis Bicycle Insurance**

The purpose of this document is to provide you with an overview of the main aspects covered and excluded by this insurance policy. This document is not personalised to your specific needs and the information it contains is not exhaustive. For additional information, please refer to the contractual and pre-contractual terms and conditions relating to this insurance product.

### **What kind of insurance is this?**

Belfius Insurance – Cyclis bicycle insurance is an insurance contract whereby the insurer undertakes to pay compensation in the event of theft of or material damage to the insured vehicle. The insured vehicle may be any type of bicycle, electric or otherwise, including Speed Pedelecs, which cannot exceed a speed of 25 km/h under their own power. Any vehicle subject to the Act on Compulsory Motor Vehicle Liability Insurance is excluded from this insurance.

### **What is insured?**

The bicycle and its accessories included in the insured value are covered.

Guarantees: Belfius Insurance – Cyclis bicycle insurance covers:

#### Theft

- Theft of the bicycle
- Damage discovered after the bicycle has been found

#### Material Damage

- Damage as a result of an accident (fall, collision, etc.)
- Damage caused during transport of the bicycle, including loading and unloading
- Vandalism and attempted theft
- Fire
- Natural forces

### **What is not insured?**

- Civil liability of the rider
- Physical injuries of the rider
- Damage/theft of accessories and parts which are not included in the lease contract

The following, among others, are excluded:

- Damage caused intentionally
- Claims for damages incurred during the paid transport of people or goods
- Claims for damages if the bicycle is rented out

### Theft

- Theft of the bicycle if not secured to a fixed attachment point
- Theft of bicycle parts only (except battery, display, charger)
- Theft of accessories only (GPS, basket, helmet, bag etc.)

### Material Damage

- Superficial damage such as scratches if no other covered damage was caused at the same time
- Damage to tires if no other covered damage was caused at the same time
- Damage due to wear and tear or poor maintenance
- Damage to transported goods
- Damage during participation in races
- Damage to accessories only (GPS, basket, helmet, bag etc.)

### **Are there coverage restrictions?**

#### Theft and Material Damage Exemption

- The contractual exemption of 25 euros is settled via the maintenance budget or invoiced.
- Battery: for bikes older than 1 year a depreciation of 20% per year on the value of the battery will apply (2<sup>nd</sup> year leasing: 20%, 3<sup>rd</sup> year: 40%).

#### Theft Cover

- To prevent theft, we require the use of a certified bicycle lock ART category 2 (or higher). If it is a ring lock (which locks the rear wheel), it must be used in combination with a corresponding steel cable or chain (minimum 5.5 mm diameter) of the same brand, which should be ART-2 certified as well. The bike should be secured to a fixed attachment point using the corresponding steel cable or chain.

### **Where am I covered?**

Theft and Material Damage cover apply worldwide.

### **What are my obligations?**

- During the term of the contract, notify Cyclis Bike Lease of any changes in use of the vehicle, its characteristics, or the policyholder.
- Take all necessary measures to avoid any damage or its exacerbation.
- Report a claim stating the circumstances, causes, extent of damage, and the identity of witnesses within eight days of the damage occurring.